

## **THE OFFICIAL REGULATIONS OF THE PROMOTION CAMPAIGN**

### **Register your tech business in the InnovX-BCR Program (hereinafter referred to as the "Regulation")**

#### **SECTION 1 - CAMPAIGN ORGANIZER**

1.1 The organizers of the campaign „**Register your tech business in the InnovX-BCR Program**” are **Banca Comerciala Romana S.A.**, a credit institution, Romanian legal entity, based in Bucharest, Calea Plevnei no.159, Business Garden Bucharest, Building A, 6th floor, sector 6, Bucharest, registered in the Register of Credit Institutions under no. RB-PJR-40-008 / 1999, bank account code IBAN RO39RNCB0002B00026473000 opened at Banca Comerciala Romana S.A. - Central, registered at the Trade Register under no. J40 / 90/1991, CUI RO 361757, joint stock company managed in a dualistic system, having a fully subscribed and paid-in share capital in the amount of RON 1,625,341,625.40, having the number of Personal Data Operator 3776 and 3772 and **INNOVX Association**, based in Bucharest, sector 5, Costache Negri street no. 2, floor 4, space 8, registered in the Special Register of the District 5 Court under no. 8 / 01.03.2019, CIF 40754925 (hereinafter referred to as “Organizers”).

1.2 Promotion Campaign “**Register your tech business in the InnovX-BCR Program**” (hereinafter referred to as “Campaign”), which will take place under the provisions of this Regulation which is mandatory for all participants.

#### **SECTION 2 - DURATION OF THE CAMPAIGN, DEVELOPMENT AREA, AND PARTICIPATING PRODUCTS / SERVICES**

2.1 The campaign will take place throughout Romania, between 03.02-26.08.2022, and will be organized and carried out on the websites [www.bcr.ro](http://www.bcr.ro) and [www.innovx.eu](http://www.innovx.eu) (where you can find details about the Campaign), according to the mechanism of the Campaign (point 3 of this Regulation).

2.2 In the event that the Organizers decide to shorten/extend this Campaign, this fact will be brought to the attention of the participants by publishing the information on the website [www.bcr.ro](http://www.bcr.ro) or on the website [www.innovx.eu](http://www.innovx.eu), with at least 2 days before the changes take effect.

2.3 The Campaign Regulations are available free of charge to any applicant.

2.4 For details on the Campaign, participants may request a free consultation of the Regulations, as follows:

- a) accessing the Organizers' portal ([www.bcr.ro](http://www.bcr.ro) and [www.innovx.eu](http://www.innovx.eu))
- b) contacting the InnovX-BCR Program project team via email, at: [accelerator@bcr.ro](mailto:accelerator@bcr.ro) or [office@innovx.eu](mailto:office@innovx.eu)

#### **SECTION 3 - RIGHT TO PARTICIPATE. CAMPAIGN MECHANISM**

3.1 All legal entities, and companies that, in order to be considered eligible, meet the following conditions may participate in the Campaign:

- a. to be legal entities with registered office/office on the territory of any state as long as it is legally established/registered according to the law applicable to it. However, in the case of companies that do not have their registered office in Romania, their participation within the InnovX-BCR Program will be limited to a maximum of 10% of the number of companies admitted in the Program, respectively 2 companies. Exceptionally, the Organizer may decide to supplement the number of seats.
- b. to work in the field of technology
- c. had a turnover in 2021 or according to the last concluded balance sheet:
- d. Startups cohort between 50,000 Euro - 500,000 EUR and/or attracted a financing/investment with a maximum value between 50,000 Euro - 500,000 EUR reflected in the company's financial data
- e. Scaleups cohort between EUR 500,000 - EUR 1,000,000 and / or attracted a financing / investment with a maximum value between EUR 500,000 - EUR 1,000,000 reflected in the company's financial data
- f. The turnover can be cumulated with that of other companies with which it forms a group within the meaning of the SME Law.
- g. for the VC Cohort: private individuals can participate if they have funds available for investments between 100,000 EUR - 500,000 Euro. Legal entities can participate if they have over 10 M EUR turnover.
- h. to participate in the Campaign through private individuals who are legal representatives of the legal entity;
- i. to comply with the conditions of this Regulation.

3.2 **I cannot participate** in the Campaign:

- first degree relatives (children and parents) and the spouse of BCR employees / of the entities in which BCR holds participation, in case they are the legal representatives of a legal entity participating in the Campaign;
- persons and their first-degree relatives (children and parents), who have and/or have had the quality of mentors, members of the jury, and/or members of the InnovX team in the campaign as well as / or other similar acceleration programs.

3.3 Participation in the Campaign is free.

3.4 In order to win one of the prizes awarded in this Campaign, the participating companies must complete the online registration form for the InnovX-BCR Program, available at the web address: [www.bcr.ro/accelerator](http://www.bcr.ro/accelerator) or [www.innovx.eu](http://www.innovx.eu), as well as to meet the conditions provided in point 3.1 of the Regulation.

3.5. Exceptionally, with the approval of the selection committee, a number representing a maximum of 10% of the admitted companies, respectively 2 companies can participate in the program as challengers, defined as companies that do not meet the eligibility criteria of each group.

#### **SECTION 4 - DESCRIPTION OF PRIZES**

4.1 The awards consist of a maximum of 20 scholarships for each cohort of Startups, Scaleups, and 10 scholarships for the VC Cohort in the Business Mentoring and Acceleration Program.

4.2 A maximum of 10 prizes will be awarded for each cohort, consisting of free participation in the courses and events of the education, mentoring, and Business Acceleration Program Startups, Scaleups, and VC Cohort (investors) within the InnovX-BCR Program as well as participation in the international conference.

## **SECTION 5 - SELECTION OF WINNING COMPANIES, AWARD CEREMONY, AND SPECIFIC INFORMATION**

5.1 The method chosen by the Organizers for designating the winners of the prizes awarded in this Campaign represents an extensive process of evaluating all the projects submitted through the form available on the Organizers' websites.

The evaluation process of the projects submitted by companies within the InnovX-BCR Program is one based on professionalism, transparency, encouragement of intellectual property protection, objectivity, gender equality, and non-discrimination. Due to the characteristics of the evaluation process described, the Organizers will not accept appeals from the candidates regarding the evaluation results.

The project will be evaluated by a jury of experts from the InnovX-BCR Program partner companies, with different competencies to cover all relevant aspects of it. The list of experts will be made public during the evaluation process and not before, to exclude any possibility of influencing the jury.

**The deadline for online registration** to participate in the pre-selection is the following:

- for Startups Cohort: 14.02.2022
- for the Scaleup Cohort: 16.08.2022
- for VC Cohort: 01.09.2022

**The pre-selection** of the registered companies will be done according to the following calendar:

- for Startups Cohort: 14.02 - 25.02.2022
- for Scaleup Cohort: 16.08 - 26.08.2022
- for VC Cohort: 01.09 - 09.09.2022

**The final selection** of companies will be made according to the following calendar:

- for Startups Cohort: 25.08.2022
- for Scaleups Cohort: 26.08.2022

Following the final selection, the companies will participate in the Acceleration Program according to the following calendar:

- maximum 20 Startups companies between 07.03 - 16.06.2022
- maximum 20 Scaleups companies between 05.09 - 08.12.2022
- maximum 10 teams of VC groups between 12.09 - 07.12.2022

### **Transparency:**

- The applications of the companies to the InnovX-BCR Program are public. As a result, companies can include in the form only those details that they will be able to make public. The pitch of the representatives of the selected companies will be public on the InnovX video streaming channel, as the case may be. Also, the evaluation process will be a transparent one that will use online tools so as to exclude any possibility of influencing the jury.

### **Intellectual property protection:**

- The organizers encourage and positively evaluate the companies that present a well-developed intellectual property protection strategy.

### **Objectivity:**

- The number of jurors will be one that will cover all the important aspects of an application and will ensure the avoidance of any risk of fraud that could occur in case of a possible conflict of interest of any member of the jury. Profiles will range from banking experts, lawyers, intellectual property specialists, entrepreneurs, company managers, evaluators of the European Commission, and specialists from different industries. The evaluation will be done both on the spot and at a distance by the members of the jury abroad.

### **Gender equality:**

- Within the InnovXBCR Program, we encourage gender equality and non-discrimination. The organizers aim to award an equal number of scholarships to companies with male / female founders.

### **Non-discrimination:**

- Within the InnovX-BCR Program, there will be no discrimination of nationality, race, or ethnicity.

## **Use of English:**

- The business model of the InnovX-BCR Program is an international one and targets those companies with scaling ambitions at the European and global levels. The programs, tools, partners, conferences, and exhibitions that are part of the InnovX-BCR Program have a global character. Therefore, it is normal for English to be the main language of the Program. All presentations will be written in English from the beginning so that they can be used in front of international clients, investors, and international financing institutions.

5.2. The organizers undertake to contact the winners by phone/email, within a maximum of 7 working days from the date of registration of the project in the contest form by the Company participating in the Campaign, to announce the next steps (Preselection of companies and Selection of companies, respectively as described in section 5.1.). This term can be exceeded in situations above the diligence of the Organizers. The winner, through one of the legal representatives, the natural person, can answer that he accepted/refused the prize. If the winners cannot be contacted for various reasons (eg missing phone number, invalid or incorrect phone number registered in the application, could not be found after making 3 calls, etc.) or if they refuse the prize, they will be called in order the companies with eligible projects registered in the Campaign.

5.3 In order to receive the prizes consisting of participation scholarships within the InnovX-BCR Program ("Startups, Scaleups, VC" Program) each winner, through the natural person who legally represents the legal person, must prove that he is the natural person who legally represents the legal person. The proof can be made by copying the registration certificate to the Trade Register, proving act (ascertaining certificate from the Trade Register, the decision of the Board of Directors, constitutive act, the declaration on one's own responsibility) on the quality of legal representative of the legal person.

5.4 Prizes that cannot be awarded for various reasons, will remain at the disposal of the Organizers.

5.5 A participant in the Campaign can only win one prize within it. The right to the prize cannot be transferred to another person, and the prizes cannot be exchanged for cash.

5.6. Bootcamp participants will have the following program for 6 weeks:

- 4 days a week; time interval: 10.00: 00–14: 00 Bootcamp Curricula; 3 days a week; time interval: 14: 00-17: 00 for the VC program.

- the possibility to participate in an international conference in the United States depends on the results obtained during the program

## **SECTION 6 - TAXES AND RELATED TAXES**

6.1 The organizers undertake to calculate, withhold and transfer the tax due for the prizes obtained by the winners in accordance with Law no. 227/2015 regarding the Fiscal Code.

6.2 Any other obligations of a fiscal nature or any other nature, in connection with them, are the sole responsibility of the winner. From the date of transfer of the prizes, all legal expenses related to them are the responsibility of the owner.

## **SECTION 7 - APPLICABLE LAW. DISPUTES**

7.1 Any misunderstandings between the Organizers, as well as between them and the participants in the Campaign will be resolved amicably, and if this is not possible, the disputes will be resolved by the courts at BCR headquarters.

7.2 The applicable law is Romanian law.

7.3 Any complaints related to the Campaign may be sent to the attention of Anca Luca at the following address: [anca.luca@bcr.ro](mailto:anca.luca@bcr.ro) within a maximum of 10 days from the end of the Campaign. After this date, the Organizers will not consider any complaint.

## **SECTION 8 - INTERRUPTION / TERMINATION OF THE CAMPAIGN**

8.1 The campaign may be interrupted/terminated prematurely only in case of major forces and/or fortuitous event (as defined by the Civil Code) or by a decision of the Organizers.

In case of any of these cases, the Organizers will announce the participants on the Organizers' websites ([www.bcr.ro](http://www.bcr.ro) and [www.innovx.eu](http://www.innovx.eu)).

8.2 In the situations considered in point 8.1 are included the decisions of the courts, as well as the acts of some competent public authorities.

8.3 For the situations considered in points 8.1 and point 8.2, the Organizers no longer have any obligation to the participants regarding the return of any amount of money as compensation or other such claims.

## **SECTION 9 - PROCESSING OF PERSONAL DATA**

9.1 BCR processes the personal data of individuals, and legal representatives of legal entities in accordance with the legal provisions applicable to the protection of personal data, including, but not limited to the provisions of the General Regulation on Data Protection no. 679/2016.

9.2 Personal data are processed in order to execute the obligations and exercise the rights resulting from BCR by accepting the conditions provided in this Regulation by the participants, as follows: for designating the winners of this Campaign, making statistical reports on customers, products and participants, and the transmission of information on the ongoing Campaign. The provision of data is voluntary but the refusal to provide this data may make it impossible to participate in the Campaign. Also, regarding the winners, the name, surname, prize and the locality where they reside will be published on the BCR portal ([www.bcr.ro](http://www.bcr.ro)), according to GO no. 99/2000 on the marketing of market products and services, this processing representing a legal obligation incumbent on BCR.

9.3 BCR will be able to provide information on similar actions that will be carried out in the future or on offers of BCR, BCR and Erste affiliates and partners by sending commercial communications, respecting the applicable legal requirements. BCR will offer on the occasion of each communication, the possibility to unsubscribe from receiving such information by sending an e-mail to [dpo@bcr.ro](mailto:dpo@bcr.ro) or by contacting BCR Info: 0800.801.227, callable non-stop, free of charge from any national network .)

9.4 The personal data of the participants in the Campaign will be entered in the database for consumers of BCR products/services and will be stored for the time necessary to organize the Campaign, as well as later in order to fulfill the legal obligations incumbent on BCR including tax obligations and in the matter of archiving. After the expiration of the storage periods, it is possible for BCR to anonymize the data, thus lacking their personal character, for statistical purposes. The personal data collected during this Campaign will not be disclosed to third parties, except in cases where BCR must comply with the obligations imposed by applicable law.

9.5 Natural persons, representatives of legal persons, enjoy the following rights in the context of personal data processing: the right to information, the right to access data, the right to rectification, the right to delete data (the right to "be forgotten"), the right to the restriction, the right to portability, the right to the opposition, the right not to be the subject of an automatic individual decision and the right to address the Supervisory Authority and/or the competent courts, insofar as it deems it necessary. For more details regarding the processing activities and the way of exercising the rights, the participants can contact BCR at the e-mail address: [dpo@bcr.ro](mailto:dpo@bcr.ro)

## **SECTION 10 - OTHER PROVISIONS OF THE REGULATION**

10.1 By participating in this Campaign, the participants agree to and accept unconditionally and irrevocably the provisions of this Regulation. In case the Organizers finds the non-fulfillment and/or non-observance of the conditions stipulated by the present Regulation, they reserve the right to suspend at any time the rights and benefits that belong to the winner, without other compensations or payments.

10.2 The Organizers reserve the right to amend the Regulations, and these changes will take effect after prior notice of participants on the sites [www.bcr.ro](http://www.bcr.ro) and [www.innovx.eu](http://www.innovx.eu) The announcement will be made by the Organizers at least 2 days before the changes take effect.

This Regulation was concluded and signed today, 02.02.2022, in Bucharest, in 2 original copies that remain with the Organizers.

### **Names / Addresses of the Organizers:**

Banca Comerciala Romana S.A., Calea Plevnei no.159, Business Garden Bucharest, Building A, 6th floor, sector 6, Bucharest

Executive Director,  
Ionut Stanimir



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